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COUNTRY Rumania/Germany/Austria/ItalyREPORT NO. [REDACTED]TOPIC Projected "estern Europe Dollar Fund for Rumania

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EVALUATION [REDACTED]PLACE OBTAINED GermanyDATE OF CONTENT [REDACTED]

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REFERENCES

PAGES 1 ENCLOSURES (NO. & TYPE)

REMARKS

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1. The Bank Exchange Board in the USA transferred 3 million dollars to Germany to cover traveling and other expenses of German pilgrims for ROME trips during the Holy Year.

The "Durum" Firm in ZURICH was commissioned by the "Attas & Milone" Firm in ROME to apply for the transfer of the equivalent sum in Lire-currency to Italy. This transaction secures for the Italian firm a dollar fund in Germany for the payment of occasional purchases of the Rumanian Republic in Germany.

2. Mr. SCHLACHET, manager of the Austro-Romana Company in VIENNA, recently returned to VIENNA from an extended business trip to Germany and Belgium. During his journeys he established a branch of the Austro-Romana in FRANKFURT/Main. It is allegedly intended to import into Austria various Bizonal goods in accordance with the new Austro-German commercial agreement. These shipments will then continue to the south-east. It seems that the Austro-Romana Company has increasingly acquired the monopoly of the Nationalized Rumanian Trade Companies.

25X1A Comment:

These two reports confirm the frequently reported attempts of Balkan countries to provide, by any means, hard currency for paying for western imports of badly needed machinery and raw materials.

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